

INLAND TELEPHONE COMPANY
Corporate Offices

103 S. 2nd St.
P.O. Box 171
Roslyn, WA 98941

**INLAND
TELEPHONE**

Telephone: (509) 649-2211
Fax: (509) 649-3300

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

August 30, 2005

Randy Lobb, Administrator
Utilities Division
Idaho Public Utilities Commission
P. O. Box 83720
Boise, Idaho 83720-0074

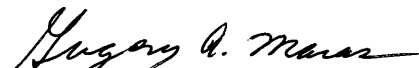
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IDAHO PUBLIC
UTILITIES COMMISSION

Dear Mr. Lobb:

Enclosed please find a REVISED hard copy of the Annual Report of Inland Telephone Company ("Company") to the Idaho Public Utilities Commission for the year ended December 31, 2004 and a completed annual report on disk. This revised report is due to the reclassification of expenses to the proper account and re-calculation of current operating taxes. Also included are the Company's REVISED Idaho separation factors for 2003 and the REVISED Idaho Separated Results of Operations (Form I) per your request.

Questions regarding this report should be directed to the attention of either Greta L. Morgan or myself at (509) 649-2211.

Very truly yours,


Gregory A. Maras
Secretary

GAM:glm

Enclosures

cc: Dean Koch - Johnson, Stone & Pagano, P.S.

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2004**

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COMPANY INFORMATION

IDAHO PUBLIC
UTILITIES COMMISSION

Exact name of utility: Inland Telephone Company
 Address of principal office: 103 South Second Street, Roslyn, Washington 98941
 Telephone Number (509) 649-2211
 Cities or towns served: Colton, Dewatto, Prescott, Roslyn & Uniontown, Washington & Gifford & Lenore, Idaho

Name and title of officer having custody of the general corporate books of account: _____
James K. Brooks, Controller
 Address of office where corporate books are kept and phone number: same as principal office

Organized under the laws of the State of: Washington
 Date of organization: 07/02/63
 Form of organization (proprietorship, association, corporation): Corporation
 If a Subchapter S Corporation, please specify: N/A
 Name and address of controlling company, if any Western Elite Incorporated Services, P.O. Box 687,
 Roslyn, Washington 98941

Names of affiliated companies. Give address and description of business: (1) Inland Cellular Telephone Co.,
 P.O. Box 688, Roslyn, WA 98941-cellular telephone company, (2) R & R Cable Co., P.O. Box 610, Roslyn, WA
 98941-cable television company, (3) Inland Long Distance Telephone Company, P.O. Box 904, Roslyn, WA
 98941-long distance resale, (4) Newport Hills Land Co., Inc., P.O. Box 687, Roslyn, WA-land company,
 (5) Easton Ridge Land Co., Inc., P.O. Box 687, Roslyn, WA-land company, (6) R & R Heights Land Co., Inc.,
 P.O. Box 687, Roslyn, WA-land company, (7) Moses Lake Views Land Co., Inc., P.O. Box 687, Roslyn, WA-
 land company, (8) Central Cascade Land Co., Inc. P.O. Box 687, Roslyn, WA 98941-land company

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
President	Douglas W. Weis	P.O. Box 171, Roslyn, Washington 98941
Vice President	Nathan R. Weis	P.O. Box 171, Roslyn, Washington 98941
Controller	James K. Brooks	P.O. Box 171, Roslyn, Washington 98941
Treasurer	John P. Coonan	P.O. Box 171, Roslyn, Washington 98941
Secretary	Gregory A. Maras	P.O. Box 171, Roslyn, Washington 98941

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the
FOR THE YEAR ENDING DECEMBER 31, 2004

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Douglas W. Weis	Continuous	1	None
Nathan R. Weis	Continuous	1	None
John P. Coonan	Continuous	1	None
Gregory A. Maras	Continuous	1	None

Name of Chairman of the Board: N/A
 Name of Secretary (or Clerk) of Board: Gregory A. Maras
 Number of Meetings of the Board during the year: 1

MANAGERS

List the name of each person who performed management duties for the Company during the year, and
the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Douglas W. Weis	President	\$149,996
Nathan R. Weis	Vice President	\$142,131
James K. Brooks	Controller	\$88,386
John P. Coonan	Treasurer	\$146,325
Gregory A. Maras	Secretary	\$144,912

BALANCE SHEET
Assets and Other Debits
FOR THE YEAR ENDING DECEMBER 31, 2004

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents			
1130 Cash	290,309	438,123	147,814
1140 Special Cash Deposits			
1150 Working Cash Advances	1,400	1,800	400
1160 Temporary Investments	1,079,240	1,042,932	(36,308)
1180 Telecommunications Accts. Receivable	102,037	94,212	(7,825)
1181 Accts. Rec. Allow. -Telecommunications	(10,000)	(10,000)	0
1190 Other Accounts Receivable	6,423,238	6,293,509	(129,729)
1191 Accounts Receivable Allow. - Other			
1200 Notes Receivable			
1201 Notes Receivable Allowance			
1210 Interest & Dividends Receivable			
1220 Material and Supplies	208,495	230,158	21,663
1280 Prepayments	73,057	37,486	(35,571)
1290 Prepaid Rents			
1300 Prepaid Taxes		131,883	131,883
1310 Prepaid Insurance	18,256	19,865	1,609
1320 Prepaid Directory Expenses			
1330 Other Prepayments			
1350 Other Current Assets			
Noncurrent Assets			
1401 Investment in Affiliated Companies			
1402 Investment in Nonaffiliated Companies	1,360,215	1,902,298	542,083
1406 Nonregulated Investments	160,624	151,672	(8,952)
1407 Unamortized Debt Issuance Expense	800	375	(425)
1408 Sinking Funds			
1410 Other Noncurrent Assets	90,416	92,124	1,708
1438 Deferred Maintenance & Retirements			
1439 Deferred Charges			
1500 Other Jurisdiction Assets - Net			
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	15,492,951	16,899,751	1,406,800
2002 Prop. Held for Future Telecom. Use			
2003 Telecom. Plant under Constr. - Short Term	327,834	274,958	(52,876)
2004 Telecom. Plant under Constr. - Long Term			
2005 Telecom. Plant Adjustment			
2006 Nonoperating Plant			
2007 Goodwill			
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	9,503,944	10,759,784	1,255,840
3200 Accum. Depre. - Held for Future Use			
3300 Accumulated Depreciation - Nonoperating			
3400 Accumulated Amortization - Tangible			
3410 Accum. Amort. - Capitalized Leases			
3420 Accum. Amort. - Leasehold Improvements			
3500 Accumulated Amortization - Intangible	3	50	47
3600 Accumulated Amortization - Other			
TOTAL ASSETS	16,114,925	16,841,312	726,387

BALANCE SHEET
Liabilities & Stockholders' Equity

FOR THE YEAR ENDING DECEMBER 31, 2004

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	242,548	149,543	(93,005)
4020 Notes Payable			
4030 Advance Billings and Payments			
4040 Customer Deposits	7,595	5,786	(1,809)
4050 Current Maturities - Long -Term Debt	261,673	272,800	11,127
4060 Current Maturities - Capital leases			
4070 Income Taxes - Accrued	101,460	0	(101,460)
4080 Other Taxes - Accrued	112,907	119,089	6,182
4100 Net Current Defer. Oper. Income Taxes			
4110 Net Current Defer. Nonoper. Income Taxes			
4120 Other Accrued Liabilities	405,701	582,622	176,921
4130 Other Current Liabilities	67,051	32,320	(34,731)
Long-Term Debt			
4210 Funded Debt	3,378,789	3,105,864	(272,925)
4220 Premium on Long-Term Debt			
4230 Discount on Long-Term Debt			
4240 Reacquired Debt			
4250 Obligations Under Capital Leases			
4260 Advances from Affiliated Companies			
4270 Other Long-Term Debt			
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities			
4320 Unamort. Oper. Invest. Tax Credits - Net	17,201	11,428	(5,773)
4330 Unamort. Nonoper. Invest. Tax Credits - Net			
4340 Net Noncurrent Defer. Oper. Income Taxes	512,092	581,814	69,722
4350 Net Noncur. Defer. Nonoper. Income Taxes	81,958	177,274	95,316
4360 Other Deferred Credits			
4370 Other Juris. Liab. & Def. Credits - Net			
Stockholders' Equity			
4510 Capital Stock	93,150	93,150	0
4520 Additional Paid-In Capital	7,175	7,175	0
4530 Treasury Stock			
4540 Other Capital			
4550 Retained Earnings	10,825,625	11,702,447	876,822
TOTAL LIAB. & OTHER CREDITS	16,114,925	16,841,312	726,387

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

FOR THE YEAR ENDING DECEMBER 31, 2004

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	99,994				99,994
2112 Motor Vehicles	1,153,198	99,238	3,532		1,248,904
2113 Aircraft	0				0
2114 Special Purpose Vehicles	0				0
2115 Garage Work Equipment	21,925				21,925
2116 Other Work Equipment	597,743	23,399	46,776		574,366
2121 Buildings	1,766,625	1,860			1,768,485
2122 Furniture	121,015	6,635			127,650
2123 Office Equipment	211,748	5,812			217,560
2124 General Purpose Computers	664,106	60,778			724,884
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	2,099,720	737,780			2,837,500
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	36,842				36,842
2232 Circuit Equipment	1,558,619	129,896			1,688,515
2311 Station Apparatus	0				0
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	0				0
2362 Other Terminal Equipment	0				0
2411 Poles	24,807				24,807
2421 Aerial Cable	198,229				198,229
2422 Underground Cable	0				0
2423 Buried Cable	6,923,077	391,710			7,314,787
2424 Submarine Cable	0				0
2426 Intrabuilding Network Cable	0				0
2431 Aerial Wire	6,695				6,695
2441 Conduit Systems	0				0
2681 Capital Leases	0				0
2682 Leasehold Improvements	0				0
2690 Intangibles	8,608				8,608
TOTAL PLANT ACCOUNTS	15,492,951	1,457,108	50,308	0	16,899,751

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

FOR THE YEAR ENDING DECEMBER 31, 2004

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	19,818			287 *	20,105
2112 Motor Vehicles	0				0
2113 Aircraft	0				0
2114 Special Purpose Vehicles	0				0
2115 Garage Work Equipment	1,698			70 *	1,768
2116 Other Work Equipment	13,119				13,119
2121 Buildings	387,086			11,980 *	399,066
2122 Furniture	17,347			1,585 *	18,932
2123 Office Equipment	41,291			2,550 *	43,841
2124 General Purpose Computers	85,519			11,146 *	96,665
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	318,842			1,047 *	319,889
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	1,599			77	1,676
2232 Circuit Equipment	408,897			(111,034) *	297,863
2311 Station Apparatus	0				0
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	0				0
2362 Other Terminal Equipment	0				0
2411 Poles	1,577				1,577
2421 Aerial Cable	29,530				29,530
2422 Underground Cable	0				0
2423 Buried Cable	1,557,688	48,597		(1) *	1,606,284
2424 Submarine Cable	0				0
2426 Intrabuilding Network Cable	0				0
2431 Aerial Wire	4,821				4,821
2441 Conduit Systems	0				0
2681 Capital Leases	0				0
2682 Leasehold Improvements	0				0
2690 Intangibles	4,764				4,764
TOTAL PLANT ACCOUNTS	2,893,596	48,597	0	(82,293) *	2,859,900

*Represents adjustments to the allocation of Washington plant to Idaho based upon jurisdictional procedures.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100
FOR THE YEAR ENDING DECEMBER 31, 2004
TOTAL Company Basis

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	946,320	16.00/12.50	188,891	143	1,135,354
2113 Aircraft	0				0
2114 Special Purpose Vehicles	0				0
2115 Garage Work Equipment	21,864	12.5	61		21,925
2116 Other Work Equipment	518,663	16.00/12.50	41,435	(34,196)	525,902
2121 Buildings	694,523	4.00/2.50	68,967		763,490
2122 Furniture	96,306	15.00/6.00	16,830		113,136
2123 Office Equipment	211,361	20.00/5.00 & 6.00	5,831		217,192
2124 General Purpose Computers	663,028	25.00/12.50	61,413		724,441
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	1,272,893	9.00/27.37	374,231		1,647,124
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	29,606		4,123		33,729
2232 Circuit Equipment	943,417	11.19/27.37	148,289		1,091,706
2311 Station Apparatus	0				0
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	0				0
2362 Other Terminal Equipment	0				0
2411 Poles	24,048	7.59/5.00	79		24,127
2421 Aerial Cable	173,077	20.40/4.00	1,181		174,258
2422 Underground Cable	0				0
2423 Buried Cable	3,902,142	5.00&6.00/4.00&6.00	378,562		4,280,704
2424 Submarine Cable	0				0
2426 Intrabuilding Network Cable	0				0
2431 Aerial Wire	6,696	42.06/8.00			6,696
2441 Conduit Systems	0				0
TOTAL	9,503,944		1,289,893	(34,053)	10,759,784

*Please list individual depreciation rate for each account.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION

Account 3100

FOR THE YEAR ENDING DECEMBER 31, 2004

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	0				0
2113 Aircraft	0				0
2114 Special Purpose Vehicles	0				0
2115 Garage Work Equipment	1,698	12.50		70 **	1,768
2116 Other Work Equipment	8,321	12.50	1,640		9,961
2121 Buildings	149,474	2.50	2,852	15,861 **	168,187
2122 Furniture	14,415	6.00		2,689 **	17,104
2123 Office Equipment	41,245	5.00/6.00		2,517 **	43,762
2124 General Purpose Computers	85,391	12.50		11,220 **	96,611
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	305,016	27.37		6,646 **	311,662
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	1,285			249	1,534
2232 Circuit Equipment	308,468	27.37		(26,062) **	282,406
2311 Station Apparatus	0				0
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	0				0
2362 Other Terminal Equipment	0				0
2411 Poles	818	5.00	79		897
2421 Aerial Cable	4,378	4.00	1,181		5,559
2422 Underground Cable	0				0
2423 Buried Cable	834,214	4.00/6.00	62,074	834 **	897,122
2424 Submarine Cable	0				0
2426 Intra-building Network Cable	0				0
2431 Aerial Wire	4,821	8.00			4,821
2441 Conduit Systems	0				0
TOTAL	1,759,544		67,826	14,024 **	1,841,394

* Please list individual depreciation rate for each account.

**Represents adjustments to the allocation of Washington plant to Idaho based upon jurisdictional separation procedures.

INVESTMENTS

FOR THE YEAR ENDING DECEMBER 31, 2004

account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
1402-Partnership Investment	Various	_____	798,454
1402-RTB Class B Stock	Various	_____	52,874
1402-RTB Class C Stock	1974	_____	1,000
1402-Illuminet	1981	_____	1,046,909
1406-Paging Equip./CPE/ Mobile CPE	Various	_____	151,672
_____	_____	_____	_____
_____	_____	_____	_____
Totals		=====	2,050,909

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
1180-Due From Customers	_____	94,212
1190-Other A/R-Interexchange Carriers & Exchange Carrier Association	_____	195,888
1190-Other A/R-Western Elite Inc. Services	_____	6,097,621
_____	_____	_____
_____	_____	_____
_____	_____	_____
Totals	=====	6,387,721

NOTES PAYABLE

FOR THE YEAR ENDING DECEMBER 31, 2004

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
None				
Totals				

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
Trade Payables	149,543
Totals	149,543

LONG - TERM DEBT
FOR THE YEAR ENDING DECEMBER 31, 2004
Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Fact Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Discount</u>		<u>Interest for year</u>	
					<u>Total</u>	<u>Year Amortized</u>		<u>Rate</u>
RUS 2030	Oct. 1969	Oct. 2004	84,000	0			2%	26
RUS 2040	Jun. 1971	Jun. 2006	53,000	2,489			2%	70
RUS 2050	Jun. 1971	Jun. 2006	129,000	8,244			2%	219
RUS 12060	May 1976	May 2011	578,000	149,514			2%	3,213
RUS 12070	May 1983	May 2018	1,129,000	579,439			2%	11,965
RUS 12140	Oct. 1979	Oct. 2014	581,000	326,557			5%	16,817
RUS 12150	Apr. 1995	Apr. 2014	947,000	648,212			7%	47,891
RUS 12151	Apr. 1995	Apr. 2014	270,000	184,374			6.91%	13,217
RUS 12152	Apr. 1995	Apr. 2014	329,000	223,079			6.26%	14,506
RTB S010	Oct. 1979	Oct. 2014	345,450	205,294			8%	16,941
RTB S020	Dec. 1986	Apr. 2011	439,950	294,863			8%	24,319
RTB S023	Dec. 1986	Dec. 2011	324,952	234,036			5.54%	13,489
RUS 12153	Apr. 1995	Apr. 2014	451,478	313,321			4.86%	15,864
RUS 12154	Apr. 1995	Apr. 2014	289,522	209,242			5.71%	12,426
			<u>5,951,352</u>	<u>3,378,664</u>				<u>190,963</u>

INCOME & RETAINED EARNINGS STATEMENT

FOR T Item	Total Company	Idaho Only
Total Operating Income (from page 15)	5,590,590	747,147
Total Operating Expenses (from page 17)	4,387,199	617,442
7100 Other Operating Income and Expense		
7210 Operating Investment Tax Credits-Net	(5,773)	(1,289)
7220 Operating Federal Income Taxes	392,492	37,739
7230 Operating State and Local Income Taxes	55,147	55,147
7240 Operating Other Taxes	119,143	16,436
7250 Provision for Deferred Operating Income Taxes-Net	69,722	11,371
7200 Operating Taxes (Total)	630,731	119,404
7310 Dividend Income	331	41
7320 Interest Income	38,689	4,770
7330 Income from Sinking and Other Funds		
7340 Allowance for Funds Used During Construction	24,903	4,510
7350 Gains/Losses from the Disposition of Certain Property		
7360 Other Nonoperating Income	161,685	144,005
7370 Special Charges	(82,030)	(5,259)
7300 Nonoperating Income and Expense	143,578	148,067
7410 Nonoperating Investment Tax Credits-Net		
7420 Nonoperating Federal Income Taxes		
7430 Nonoperating State and Local Income Taxes		
7440 Nonoperating Other Taxes		
7450 Provision for Deferred Nonoperating Income Taxes-Net	(87,952)	0
7400 Nonoperating Taxes	(87,952)	0
7510 Interest on Funded Debt	190,962	34,581
7520 Interest Expense-Capital Leases		
7530 Amortization of Debt Issuance Expense	425	77
7540 Other Interest Deductions	156	28
7500 Interest and Related Items	191,543	34,686
7610 Extraordinary Income Credits		
7620 Extraordinary Income Charges		
7630 Current Income Tax Effect of Extraordinary Items-Net		
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		
7600 Extraordinary Items	0	0
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		
7990 Nonregulated Net Income	(91,579)	(622)
AMOUNT TRANSFERRED TO RETAINED EARNINGS	521,068	123,060

OPERATING REVENUES

FOR 11Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	698,266	100,466
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue	317	
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue	84,937	9,084
5069 Other Local Exchange Settlements		
Network Access Services Revenues		
5081 End User Revenue (SLC)	252,124	28,955
5082 Switched Access Revenue (Interstate)	3,060,904	522,737
5083 Special Access Revenue	(100,863)	5,520
5084 State Access Revenue (Intrastate)	1,540,767	78,236
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All	6,969	325
Miscellaneous Revenues		
5230 Directory Revenue	11,911	1,402
5240 Rent Revenue	12,000	
5250 Corporate Operations Revenue		
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue	33,516	
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue	170	30
5269 Other Revenue Settlements		
5270 Carrier Billing & Collection Revenue	7,103	1,306
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	17,531	914
5302 Uncollectible Revenue - Other		
TOTAL OPERATING REVENUES	5,590,590	747,147

Please identify the following revenues:

NECA USF \$504,227 To what account were they booked?
A/C 5082.13-Interstate Switched Access Revenue-USF (Idaho only)

State USF \$43,161 To what account were they booked?
A/C 5084.12-Intrastate Switched Access Revenue-USF (Idaho only)

OPERATING REVENUES

FOR T Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		
6112 Motor Vehicle Expense	67,600	8,320
6113 Aircraft Expense		
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense	58,074	7,147
6116 Other Work Equipment Expense	0	0
6120 General Support Expenses		
6121 Land and Building Expenses	280,557	34,528
6122 Furniture and Artworks Expense	1,937	238
6123 Office Equipment Expense	5,420	667
6124 General Purpose Computers Expense	121,201	14,916
6210 Central Office Switching Expenses	286,226	47,934
6211 Analog Electronic Expense		
6212 Digital Electronic Expense		
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses	89,418	14,975
6231 Radio Systems Expense		
6232 Circuit Equipment Expense		
6310 Information Origination/Termination Expense		
6311 Station Apparatus Expense		
6341 Large Private Branch Exchange Expense		
6351 Public Telephone Terminal Equipment Expense		
6362 Other Terminal Equipment Expense		
6410 Cable and Wire Facilities Expenses		
6411 Pole Expense	1,332	293
6421 Aerial Cable Expense	45,113	9,932
6422 Underground Cable Expense		
6423 Buried Cable Expense	298,696	65,761
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense	322	71
6441 Conduit Systems Expense		
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	1,255,896	204,782

OPERATING REVENUES

FOR 1 Item

Total Company

Idaho Only

	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense	1,693	341
6530 Network Operations Expense		
6531 Power Expense	34,818	7,023
6532 Network Administration Expense	13,434	2,710
6533 Testing Expense	28,451	5,739
6534 Plant Operations Administration Expense	107,302	21,644
6535 Engineering Expense	46,164	9,312
6540 Access Expense	22,263	4,491
6560 Depreciation and Amortization Expenses		
6561 Depreciation Expense-Telecom. Plant in Service	1,289,895	108,242
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible	45	
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	1,544,065	159,502
Customer Operations Expense		
6610 Marketing	3,929	484
6611 Product Management		
6612 Sales		
6613 Product Advertising		
6620 Services		
6621 Call Completion Services		
6622 Number Services	20,449	2,521
6623 Customer Services	407,572	50,254
Total Customer Operations Expense	431,950	53,259
Corporate Operations Expense		
6710 Executive and Planning	227,032	39,283
6711 Executive		
6712 Planning		
6720 General and Administrative		
6721 Accounting and Finance	493,578	85,404
6722 External Relations	38,071	6,587
6723 Human Resources	61,275	10,602
6724 Information Management		
6725 Legal	44,748	7,743
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative	290,584	50,280
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	1,155,288	199,899
TOTAL OPERATING EXPENSES	4,387,199	617,442

CENTRAL OFFICE DATA
as of December 31, 2004 (unless otherwise indicated)

FOR THE YEAR ENDING DECEMBER 31, 2004

Name of Central Office: Leon, Idaho (shares Uniontown, Washington switch)
Prefix (es): (208)224

Central Office Switch Type: Mitel GX5000

Check all that apply:
Stand Alone X **Check one:** Electronic X
Host Analog Electro-Mechanical
Remote Other:

Access Line Capacity
Design: 10,000

Access Lines in Use
Customer Lines: 33
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: 764

Public Telephone Lines 0

Company Official Lines 1

Company Test Lines 1

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi-Line 1-Party	Single Line 1-Party	Multi-Party	Multi-Line 1-Party	Single Line 1-Party	Multi-Party	
Beginning of Year	0	30	0	0	2	0	32
New Connects	0	3	0	0	0	0	4
Disconnects	0	3	0	0	0	0	3
End of Year	0	30	0	0	2	0	33

Foreign Exchange:

Dial Tone from this C.O.: 0

Dial Tone from another C.O.: 0

Directory Listings:

Number of customers with at least one feature: 10

Total number of features subscribed to: 5

CENTRAL OFFICE DATA
as of December 31, 2003 (unless otherwise indicated)

Name of Central Office: Lenore, Idaho
Prefix (es): (208)836

Central Office Switch Type: Mitel GX5000

Check all that apply:
Stand Alone X **Check one:** Electronic X
Host _____ Analog _____ Electro-Mechanical _____
Remote _____ Other: _____

Access Line Capacity
Design: 10,000 **Access Lines in Use**
Customer Lines: 339
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: 375 Public Telephone Lines 0
Company Official Lines 28
Company Test Lines 0

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line 1-Party	Multi- Party	Centrex N.A.R.	Multi- Line 1-Party	Multi- Party	
Beginning of Year	0	302	0	0	14	8	22
New Connects	0	46	0	0	1	0	1
Disconnects	0	32	0	0	0	0	0
End of Year	0	316	0	0	15	8	23
		Subtotal Residence					
		302					47
		46					32
		32					339
		316					339

Foreign Exchange:

Dial Tone from this C.O.: 0
Dial Tone from another C.O.: 0

Directory Listings:
Number of Customers with Nonpublished or Nonlisted: 25

Custom Calling:

Number of customers with at least one feature: 118
Total number of features subscribed to: 12

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) _____.

FOR THE YEAR ENDING DECEMBER		Average # of Customer Lines in Use	Local Calls Number (1000s)	Avg./ Line	Toll Calls Originated (Total of all Carriers)			Avg./ Line
Local Exchange					Intrastate	Interstate	Total	
1 Leon, Idaho		N/A	N/A	N/A	N/A	N/A	N/A	N/A
2 Lenore, Idaho		N/A	N/A	N/A	N/A	N/A	N/A	N/A
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2003

FOR THE YEAR ENDING DECEMBER 31, 2004

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603

Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes _____ No X

Included in directory Yes X No _____

Date of notification December, 2003 through December, 2004

Alternate method of notification None

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 43

Category of complaints (if known):

Deposit Disputes 0

Charges on Bill 1

Denial/Termination 0

Quality or Availability
of Service 35

Carrier Selection/Assignment 0

Miscellaneous 7

Rev 3/02

CERTIFICATE

FOR THE YEAR ENDING D)
County of Kittitas) ss
)

WE, the undersigned John P. Coonan, Treasurer
and Gregory A. Maras, Secretary
of the Inland Telephone Company utility,

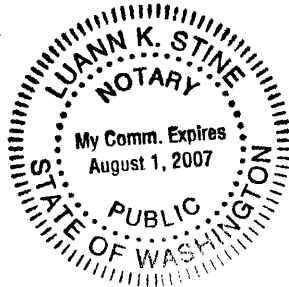
on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

[Signature]
Treasurer
John P. Coonan

[Signature]
Secretary
Gregory A. Maras

Subscribed and Sworn to Before Me this 13th day of September, 2005

[Signature]
Notary Public
LuAnn K. Stine



My Commission expires 08/01/07

Rev 3/02

gdk/excel/jnelson/anulrpts/telannualrpt

FORM I INPUT MASTER

REVISED
For The Year Ended: December 31, 2004

Separated Results of Idaho Operations

COMPANY NAME: Inland Telephone Co.

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			Total
				MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS Special Access	MTS & WATS Switched Access	EAS	Local (other)	
SUMMARY										
Operating Revenues										
50XX Local-Billed	(1)	1.	109,550							109,550
-EAS Billed	(1)	2.	0							0
-EAS Settlement	(1)	3.	0							0
508X Access-SLC (End User)	(2)	4.	28,955	28,955						28,955
-Switched (TS+NTS)	(2)	5.	600,973	522,737			78,236			78,236
-Special	(2)	6.	5,520	5,520						5,520
51XX Toll -Message	(3a)	7.	0							0
-Private Line	(3b)	8.	0							0
-Settlement	(3c)	9.	325				325			325
52XX Misc. -Billing & Collection	(4)	10.	1,306	-2,421			3,727			3,727
-Directory Advertising		11.	0							0
-Operating Rents		12.	0							0
-Other Misc.		13.	1,432							1,432
530X Less: Uncollectible Rev. (-)		14.	-1,425	-551			-323			-874
Total Revenues		15.	746,636	548,720	5,520	81,964	0	0	110,431	192,395
Operating Expenses										
61XX-64XX Plant Specific Oper.	(5a)	16.	179,417	64,648	403	36,709	913	0	77,147	114,769
65XX Plant Nonspecific Operations	(5a)	17.	42,037	14,240	97	8,925	222	0	18,650	27,797
66XX Depreciation & Amortization	(5a)	18.	93,724	30,184	217	20,445	502	0	42,593	63,540
66XX Customer Operations	(5a)	19.	52,127	20,192	0	16,729	8	0	15,198	31,935
67XX Corporate Operations	(5a)	20.	184,663	74,727	296	40,196	678	0	68,766	109,640
----- Other Operating	(5a)	21.	4,036	4,036	0	0	0	0	0	0
Total Expenses	(5a)	22.	556,004	207,310	1,013	123,004	2,323	0	222,354	347,681
Operating Taxes:	(6)									
7240 General Taxes		23.	15,745	5,238	35	3,691	80	0	6,736	10,507
7230 State/Local Inc. Tax (Current)		24.	13,718	22,766	301	-2,434	-146	0	-6,770	-9,349
7220 Federal Income Tax (Current)		25.	100,122	113,175	3	-11,795	-715	0	-545	-13,056
7250 Net Deferred Income Taxes		26.	-8,595	-2,892	-20	-1,825	-45		-3,813	-5,683
7210 Net Investment Tax Credits		27.	-1,226	-412	-3	-260	-6		-545	-811
Total Taxes		28.	119,764	137,840	316	-12,623	-832	0	-4,937	-18,392
Net Operating Income		29.	70,868	203,570	4,192	-28,417	-1,491	0	-106,986	-136,894

FORM 1 INPUT MASTER

REVISED
For The Year Ended: December 31, 2004

COMPANY NAME: Inland Telephone Co.

Seperated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			Total	
				MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS	MTS & WATS Switched Access	TOLL PLS Special Access	EAS		Local (other)
SUMMARY (continued)											
Average Rate Base	(5b)	1.	2,646,471	890,400	6,104	896,504	561,879	13,941	0	1,174,147	1,749,967
2001 Telecom. Plant in Service		2.	0			0					0
2005 Plant Acquisition Adjustment	(5c)	3.	-1,696,345	-628,720	-3,699	-632,419	-339,339	-8,392	0	-716,195	-1,063,926
3100 Less: Accumulated Depr. (-)	(5)	4.	0	0	0	0	0	0	0	0	0
34xx-36xx Accumulated Amort. (-)		5.	-133,538	-45,137	-305	-45,442	-29,144	-718		-58,234	-88,096
4100-4340 Accum. Deferred Tax (-)		6.	0			0					0
1220 Materials and Supplies	(7)	7.	0			0					0
---- Equal Access Equipment		8.	24,744	9,270	44	9,314				15,430	15,430
---- Other Rate Base		9.	841,332	225,813	2,144	227,957	193,396	4,831	0	415,148	613,375
Total Average Rate Base											

FORM 1 INPUT MASTER

COMPANY NAME: Inland Telephone Co.

REVISED

For The Year Ended: December 31, 2004

Seperated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			Total	
				MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS	MTS & WATS Switched Access	TOLL PLS Special Access	EAS		Local (other)
PLANT IN SERVICE DETAIL											
21XX General Support Facilities											
22XX Central Office Equipment:											
CAT 1-Operator Systems		1.	443,962	149,370	1,024	150,394	94,259	2,339	0	196,970	293,568
CAT 2-Tandem Switching (Alloc.)		2.	0			0					0
CAT 2-Tandem Switching (Assign.)		3.	0			0					0
CAT 3-Local Switching		4.	275,032	223,560		223,560	10,819			40,653	51,472
CAT 4.12 -Exch. Trunk (Joint Use)		5.	0			0					0
CAT 4.12 -Exch. Trunk (Ded. Use)		6.	23,762			0				23,762	23,762
CAT 4.13 -Subscr. Line (Joint Use)		7.	279,251	69,643		69,643	69,643	679		139,286	209,608
CAT 4.13 -Subscr. Line (Ded. Use)		8.	0			0					0
CAT 4.23 -IX Trunk (Joint Use)		9.	37,879	24,038	1,098	25,136	11,096	1,647		0	12,743
CAT 4.23 -IX Trunk Ckt. (Ded. Use)		10.	0			0					0
CAT 4.3 -Host/Remote Trunk Ckt.		11.	0			0					0
Other COE		12.	0			0					0
Total COE		13.	615,924	317,241	1,098	318,339	91,558	2,326	0	203,701	297,585
23XX Information Orig./Term. Equipment:		14.									
CAT 1-Regulated CPE		15.	0			0					0
Other IOT		16.	0			0					0
Total IOT		17.	0	0	0	0	0	0	0	0	0
24XX Cable & Wire Facilities:											
CAT 1.3-Subscriber Line (Common)		18.	1,354,146	337,713		337,713	337,713	3,295		675,425	1,016,433
CAT 1.1,2-Subscriber Line (Ded.)		19.	0			0					0
CAT 2-Exch. Trunk (Joint Use)		20.	95,937			0				95,937	95,937
CAT 2-Exch. Trunk (Ded. Use)		21.	131,738	84,473	3,971	88,444	37,338	5,956		0	43,294
CAT 3-IX Trunk (Joint Use)		22.	0			0					0
CAT 3-IX Trunk (Ded. Use)		23.	0			0					0
CAT 4-Host/Remote Trunk		24.	0			0					0
Other C&WF		25.	0			0					0
Total C&WF		26.	1,581,821	422,186	3,971	426,157	375,051	9,251	0	771,362	1,155,664
26XX Other Assets:											
Capital Leases		27.	0			0					0
Leasehold Improvements		28.	0			0					0
Intangibles		29.	4,764	1,603	11	1,614	1,011	25		2,114	3,150
Total Other Assets		30.	4,764	1,603	11	1,614	1,011	25	0	2,114	3,150
Total Telecom. Plant in Service		31.	2,646,471	890,400	6,104	896,504	561,879	13,941	0	1,174,147	1,749,987

FORM I INPUT MASTER

REVISED
For The Year Ended: December 31, 2004
Separated Results of Idaho Operations

COMPANY NAME: Inland Telephone Co.

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation				Total	
				MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)		Total
Depreciation & Amortization												
Accumulated Depreciation Detail												
311X General Support Facilities		1.	-230,222	-77,458	-531	-77,989	-48,879	-1,213		-102,141	-152,233	
312X Central Office Switching		2.	-288,645	-234,625		-234,625	-11,355			-42,665	-54,020	
312X Operator Systems		3.	0			0					0	
312X Central Office Transmission		4.	-299,363	-82,269	-964	-83,233	-70,903	-2,043		-143,184	-216,130	
313X Information Orig./Term. Equip.		5.	0			0					0	
314X Cable & Wire Facilities		6.	-878,115	-234,368	-2,204	-236,572	-208,202	-5,136		-428,205	-641,543	
Total Accumulated Depreciation	(5c)	7.	-1,696,345	-628,720	-3,699	-632,419	-339,339	-8,392	0	-716,195	-1,063,926	
Accumulated Amortization Detail												
3410 Capital Leases		8.	0			0					0	
3420 Leasehold Improvements		9.	0			0					0	
3500 Intangibles		10.	0			0					0	
3600 Acquisition Adjustment		11.	0			0					0	
Total Accumulated Amortization	(5c)	12.	0	0	0	0	0	0	0	0	0	

FORM I INPUT MASTER

REVISED

For The Year Ended: December 31, 2004

Separated Results of Idaho Operations

COMPANY NAME: Inland Telephone Co.

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			Total	
				MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS		Local (other)
OPERATING EXPENSE DETAIL											
61XX-64XX Plant Specific Operations											
6110-20 General Support Facilities		1.	53,198	17,898	123	18,021	11,294	280		23,603	35,177
621X Central Office Switching		2.	38,869	20,020	69	20,089	5,778	147		12,855	18,780
6220 Operator Systems		3.	0			0					0
623X Central Office Transmission		4.	12,143	6,254	22	6,276	1,805	46		4,016	5,867
63XX Information Orig./Term. Equip.		5.	0			0					0
64XX Cable & Wire Facilities		6.	75,207	20,073	189	20,262	17,832	440		36,673	54,945
Total Plant Specific	(5a)	7.	179,417	64,245	403	64,648	36,709	913	0	77,147	114,769
65XX Plant Nonspecific Operations											
6512 Provisioning	(8)	8.	307	103	1	104	65	2		136	203
653X Network Operations	(9)	9.	41,730	14,040	96	14,136	8,860	220		18,514	27,594
6540 Access Paid to LECs	(9)	10.	0			0					0
Total Plant Nonspecific	(5a)	11.	42,037	14,143	97	14,240	8,925	222	0	18,650	27,797
656X Depreciation & Amortization											
6561 General Support Facilities	(8)	12.	19,185	6,455	44	6,499	4,073	101		8,512	12,686
6561 Central Office Switching		13.	6,574	5,344		5,344	259			971	1,230
6561 Operator Systems		14.	0			0					0
6561 Central Office Transmission		15.	3,633	998	12	1,010	860	25		1,738	2,623
6561 Information Orig./Term. Equip.		16.	0			0					0
6561 Cable & Wire Facilities		17.	64,332	17,170	161	17,331	15,253	376		31,372	47,001
6563 Capital Leases		18.	0			0					0
6563 Leasehold Improvements		19.	0			0					0
6564 Intangibles		20.	0			0					0
6565 Acquisition Adjustment		21.	0			0					0
Total Depreciation & Amortization	(5a)	22.	93,724	29,967	217	30,184	20,445	502	0	42,593	63,540

FORM I INPUT MASTER

COMPANY NAME: Inland Telephone Co.

REVISED

For The Year Ended: December 31, 2004

Separated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			Total
				MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS	MTS & WATS Switched Access	Special Access	EAS	
OPERATING EXPENSE (continued)										
66XX Customer Operations										
661X Marketing		1.	484	307			169	8		177
662X Operator Services		2.	0	0						0
662X Directory Publishing-Alpha.		3.	2,821	683			305		1,833	2,138
662X Directory Publishing-Classified		4.	0	0						0
662X Directory Publishing-Foreign		5.	0	0						0
6623 Service Order Proc.-End User		6.	8,295	2,384			1,657		4,254	5,911
6623 Payment & Collection-End User		7.	3,958	1,617			829		1,512	2,341
6623 Billing Inquiry-End User		8.	2,803	1,654			1,149		0	1,149
6623 Service Order Proc.-CXR		9.	0	0						0
6623 Payment & Collection-CXR		10.	0	0						0
6623 Billing Inquiry-CXR		11.	0	0						0
6623 Coin Administration		12.	0	0						0
6623 Rev. Acctg.-Toll Ticket Proc.		13.	1,322	713			609		0	609
6623 Rev. Acctg.-Local Mess. Proc.		14.	0	0						0
6623 Rev. Acctg.-Other Bill & Coll.		15.	12,890	3,810			4,296		4,784	9,080
6623 Rev. Acctg.-SLC Billing		16.	678	678						0
6623 Rev. Acctg.-CXR B & C	(9)	17.	8,372	4,186			4,186			4,186
6623 B & C Amis Paid to LECs	(9)	18.	0	0						0
6623 Other Customer Service		19.	10,504	4,160			3,529		2,815	6,344
Total Customer Operations	(5a)	20.	52,127	20,192	0	16,729	8	0	15,198	31,935
67XX Corporate Operations:										
671X Executive & Planning		21.	36,391	13,324	62	8,434	142		14,429	23,005
672X General & Administrative		22.	148,272	61,403	234	31,762	536		54,337	86,635
6728 EAS Settlement Expense		23.	0	0						0
Total Corporate Operations	(5a)	24.	184,663	74,727	296	40,196	678	0	68,766	109,640
Other Operating Expenses:										
Equal Access Provision	(10)	25.	0	0						0
Universal Service Fund	(11)	26.	4,036	4,036						0
Lifeline Connection Assistance	(12)	27.	0	0						0
Total Other	(5a)	28.	4,036	4,036	0	0	0	0	0	0
Total Operating Expenses	(5a)	29.	556,004	207,310	1,013	123,004	2,323	0	222,354	347,681

FORM I INPUT MASTER

REVISED

For The Year Ended: December 31, 2004

Separated Results of Idaho Operations

COMPANY NAME: Inland Telephone Co.

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			Total
				MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS	MTS & WATS Switched Access	TOLL PLS Special Access	Local (other)	
7240 General Taxes										
7240 Property		1.	0							0
7240 Gross Receipts		2.	0							0
7240 PUC Fee		3.	563	95			468			468
7240 Franchise Fees		4.	0							0
7240 Other		5.	15,182	5,108	35	5,143	3,223	80	6,736	10,039
Total General Taxes		6.	15,745	5,203	35	5,238	3,691	80	6,736	10,507
72XX Income Taxes (Calculated)										
Net Income Before SIT & FIT	(13)	7.	174,887	336,207	4,472	340,680	-44,731	-2,403	0	-118,659
Less Fixed Charges (-)		8.	-32,958	-8,738	-85	-8,823	-7,854	-196		-16,085
Subtotal (lines 7-8)	(14)	9.	207,845	344,945	4,557	349,503	-36,877	-2,207	0	-141,658
Other SIT Base Add/Ded. (+-)	(15)	10.	0			0				0
SIT Taxable Inc. (lines 9+-10)		11.	207,845	344,945	4,557	349,503	-36,877	-2,207	0	-141,658
7230 SIT-Current (at 8%)	(16)	12.	13,718	22,766	301	23,067	-2,434	-146	0	-9,349
Other FIT Base Add/Ded. (+-)	(17)	13.	0	0	0	0	0	0	0	0
FIT Taxable Inc. (lines 9-12+-13)		14.	194,127	322,179	0	326,436	-34,443	-2,061	0	-36,505
Gross FIT		15.	99,986	112,763	0	112,763	-12,055	-721	0	0
7210P Claimed ITC (-)		16.	-1,226	-412	-3	-415	-260	-6	0	-545
Surtax Elimination (-)		17.	0	0	0	0	0	0	0	0
7220 FIT-Current (lines 15-16-17)	(18)	18.	98,760	113,175	3	112,348	-11,795	-715	0	-13,588